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WEEKLY TEA MARKET REPORT
SALE NO: 39 - 05TH/ 06TH OCTOBER 2021

ORDER OF SALE

EXESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium	High & Medium/Off Grade/Dust
1. Lanka Commodity Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	John Keells PLC
2. Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	Eastern Brokers Ltd
3. Eastern Brokers Ltd	Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC
4. Ceylon Tea Brokers PLC	John Keells PLC	Lanka Commodity Brokers (Pvt) Ltd
5. **Forbes & Walker Tea Brokers (Pvt) Ltd**	Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd
6. Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd	**Forbes & Walker Tea Brokers (Pvt) Ltd**
7. Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
8. John Keells PLC	**Forbes & Walker Tea Brokers (Pvt) Ltd**	Asia Siyaka Commodities PLC

At this week's sale 11,350 lots totalling 5,997,985 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	631	707,894
Main Sale - High & Medium	1,526	765,574
Low Grown - Leafy	2,171	904,193
Low Grown - Semi Leafy	1,609	720,538
Low Grown - Tippy	2,115	1,044,443
Premium Flowery	376	58,865
Off Grades	2,382	1,289,630
Dust	540	506,848
TOTAL	**11,350**	**5,997,985**
Re - Prints	1,130	661,689

Buyers Prompt : 12/10/2021
Sellers Prompt : 13/10/2021

QUALITY

Overall, fairly similar to last.

COMMENTS

This week's Auction offerings totalled 6.0 M/Kgs. There was improved demand.

Ex-Estate offerings were fairly similar to last and comprised of 0.7 M/Kgs. Improved demand, particularly for a selection of coloury teas.

Best Western BOP's, particularly the coloury sorts gained Rs. 30-50 per kg, whilst the others were firm and dearer to a lesser extent. Corresponding BOPF's were Rs. 10-20 per kg dearer. In the Below Best category, a selection of improved BOP's gained Rs. 30-50 per kg and substantially more following special inquiry. The corresponding BOPF's - teas in the higher price bracket gained Rs. 20-40 per kg and more, whilst the others were lower by a similar margin. At the lower end of the market, BOP's - clean leaf teas were Rs. 20 per kg dearer, whilst the others were barely steady. Corresponding BOPF's - clean leaf coloury teas were Rs. 10 per kg dearer, whilst the others were barely steady. Nuwara Eliyas' together with the Uda Pussellawas' were barely steady and irregular following quality. Uva - select coloury BOP/BOPF's were firm and up to Rs. 20 per kg dearer, whilst the others and particularly the thinner liquoring teas declined by a similar margin.

High and Mid Grown CTC's - BP1's had hardly any offerings. In the High Grown category, PF1's were firm to dearer, whilst the Medium Growns were irregular and barely steady. Corresponding Low Grown varieties sold well at firm to dearer rates.

Low Growns comprised of 2.6 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. Well-made teas together with improved Below Best and cleaner teas at the bottom met with good demand, whilst the balance were irregular following quality.

In the Leafy catalogues, Select Best BOP1/OP1's were fully firm to dearer, whilst the others too maintained following quality. A few select Best OP/OPA's maintained, whilst the others and Below Best varieties were mostly easier. Teas at the bottom too were firm to dearer. Select Best PEK/PEK1's, in general, maintained. A range of improved Below Best varieties though irregular were firm, whilst the others and poorer sorts were lower.

In the Tippy catalogues, well-made FBOP/FF1's were firm to selectively dearer, whilst the cleaner Below Best and cleaner teas at the bottom appreciated. Balance were firm on last.

In the Premium catalogues, Very Tippy teas continued to attract good demand. Best and cleaner Below Best together with cleaner teas at the bottom appreciated, whilst the balance were firm.

NATIONAL TEA SALE AVERAGES - SEPTEMBER 2021

September elevation averages together with the corresponding averages for 2020

In Sri Lankan Rupees

	21-Sep	21-Aug	MOM Variance	20-Sep	YOY Variance	To date 2021	To date 2020	YOY Variance
High Grown	568.48	564.66	3.82	555.98	12.50	590.12	565.11	25.01
Medium Grown	503.92	523.20	-19.28	538.04	-34.12	548.38	546.91	1.47
Low Grown	623.55	620.42	3.13	661.61	-38.06	644.96	665.81	-20.85
Total	591.47	591.70	-0.23	619.33	-27.86	616.22	623.49	-7.27

In US Dollars

	21-Sep	21-Aug	MOM Variance	20-Sep	YOY Variance	To date 2021	To date 2020	YOY Variance
High Grown	2.87	2.85	0.02	3.12	-0.25	3.02	3.08	-0.06
Medium Grown	2.54	2.64	-0.10	3.08	-0.54	2.80	2.98	-0.18
Low Grown	3.14	3.13	0.01	3.63	-0.49	3.30	3.63	-0.33
Total	2.98	2.99	-0.01	3.37	-0.39	3.15	3.40	-0.25

Source - Management Systems Ltd compiled on behalf of the Colombo Brokers' Association (For statistical purposes only)

** National average for the month of September 2021 totalled Rs. 591.47 (USD 2.98) vis-à-vis Rs. 591.70 (USD 2.99) of August 2021 showing marginal decrease of Rs. 00.23 month on month. In comparison to the average of Rs. 619.33 (USD 3.37) for September 2020, shows a decrease of Rs. 27.86 (USD 0.39) YOY.*

** January-September 2021 cumulative national average of Rs. 616.22 (USD 3.15), records a decrease of Rs. 07.27 (decrease of USD 0.25) vis-à-vis Rs. 623.49 (USD 3.40) of January-September 2020.*

** January-September 2021 cumulative averages of the High & Medium Growns show a positive variance over January-September 2020 averages, whilst the Low Growns show a negative variance in LKR. However, all elevations show a negative variance in USD terms.*

A detailed report is on Page No. 8.

NOTE

Next week's Auction is scheduled on Monday, 11 and Tuesday, 12 October 2021.

MARKET

Improved demand

HIGH GROWN TEAS

BOP

Best Western's, particularly the coloury sorts gained Rs. 30-50 per kg, whilst the others were firm and dearer to a lesser extent. In the Below Best category, a selection of improved teas gained Rs. 30-50 per kg and substantially more following special inquiry. At the lower end of the market, clean leaf teas gained Rs. 20 per kg, whilst the others continued to sell around last week's levels, Nuwara Eiya's together with the Uda Pussellawa's were irregular and barely steady following quality. Uva's - Select coloury teas were firm and Rs. 10-20 per kg dearer, whilst the others declined by a similar margin and more.

BOPF

Best Western's were firm and Rs. 10-20 per kg dearer. In the Below Best category, teas in the higher price bracket gained Rs. 20-40 per kg and more, whilst the others were lower by a similar margin. At the lower end of the market, clean leaf teas were firm and Rs. 10 per kg dearer, whilst the poorer sorts were barely steady. Nuwara Eliya s were irregular and barely steady. Uda Pussellawa's - Few select neat leaf teas gained Rs. 20-30 per kg whilst the others continued to sell around last week's levels. Uva's - Few select coloury teas were Rs. 20-30 per kg dearer, whilst the other lighter liquoring teas declined by a similar margin.

OP/OPA

Best and Below Best OP/OPA's firm to marginally easier whilst teas at the lower end were firm on last.

PEKOE/PEKOE1

A limited selection of Flavory PEK's that were available were irregular. Well-made Orthodox leafy PEK/PEK1's barely steady whilst others were irregular and mostly easier. Better Rotovane PEK's were firm. Others were irregular.

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available were irregular whilst the lower end were mostly unsellable. Well-made Orthodox leafy FBOP/FF1's were firm to selectively dearer whilst others were easier Rs. 10 per kg, particularly at the lower end.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	28/29 SEP	05/06 OCT	28/29 SEP	05/06 OCT	28/29 SEP	05/06 OCT	28/29 SEP	05/06 OCT
Best Westerns	660 - 850	680 - 880	650 - 750	690 - 920	640 - 860	630 - 880	610 - 690	600 - 690
Below Best Westerns	570 - 650	580 - 670	580 - 640	610 - 680	520 - 620	500 - 610	450 - 590	430 - 580
Plainer Westerns	480 - 560	450 - 590	480 - 570	490 - 600	350 - 500	340 - 490	350 - 430	330 - 420
Nuwara Eliyas	800	620 - 750	770	N/A	430 - 880	500 - 750	510	500
Brighter Udapussellawas	520 - 560	500 - 540	550 - 660	550 - 600	640 - 760	620 - 810	550 - 610	540 - 600
Other Udapussellawas	480 - 510	N/A	490 - 540	500 - 540	350 - 600	360 - 610	340 - 530	330 - 530
Best Uvas	550 - 630	560 - 660	580 - 820	580 - 650	660 -1000	640 - 980	520 - 710	550 - 640
Other Uvas	460 - 540	480 - 520	500 -570	520 - 540	340 - 650	330 - 620	340 - 500	350 - 540

MEDIUM GROWN TEAS

BOP

Neat well-made teas were barely steady, whilst the others were irregular.

BOPF

Hardly any offerings for the better teas, whilst the poorer sorts were irregular and Rs. 10 per kg lower on average.

OP/OPA

Best and Below Best OP/OPA's in general were easier Rs. 10-20 per kg whilst teas at the lower end were firm on last.

PEKOE/PEKOE1

Well-made PEK/PEK1's were firm to easier whilst others together with the teas at the lower end were irregular and mostly easier.

FBOP/FBOPF1

Well made FBOP's irregular following quality whilst others were dearer Rs. 10-20 per kg and more at times. Select best FF1's though irregular were firm. Other well-made teas were dearer Rs. 10-20 per kg whilst teas at the lower end easier Rs. 10 per kg.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	28/29 SEP	05/06 OCT	28/29 SEP	05/06 OCT	28/29 SEP	05/06 OCT	28/29 SEP	05/06 OCT
Good Mediums	850	810 - 860	500 - 580	N/A	720 - 1140	740 - 980	540 - 720	520 - 650
Other Mediums	N/A	510	440 - 450	450	360 - 690	350 - 730	340 - 510	330 - 500

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UNORTHODOX TEAS

HIGH GROWN *BP1s - Hardly any offerings. PF1s - Best available which commenced around last week's levels appreciated by Rs. 20-30 per kg as the sale progressed. In addition, a selection of coloury sorts at the lower end of the market appreciated a further Rs. 10 per kg on select invoices.*

MEDIUM GROWN *BP1s - Hardly any offerings. PF1s - Irregular.*

LOW GROWN *BP1s - Firm around last week's levels. PF1s - Firm and Rs. 10-20 per kg dearer following special inquiry.*

QUOTATIONS IN (Rs/kg)	BP 1		PF 1	
Sale Date	28/29 SEP	05/06 OCT	28/29 SEP	05/06 OCT
High Grown	405 - 560	420 - 490	470 - 630	480 - 660
Medium Grown	435 - 530	380 - 490	460 - 560	400 - 550
Low Grown	610 - 690	500 - 630	540 - 720	590 - 720

OFF GRADES

FGS1/FGS *Best FGS/FGS1 were firm on last levels, whilst the Below Best and poorer sorts gained Rs. 20 per kg and more following quality. Low Growns appreciated Rs. 20-30 per kg and more. CTC's in general were firm to dearer by Rs. 10-20 per kg.*

BROKENS *BM's - Dearer by Rs. 20-30 per kg and more. BP's were firm to selectively dearer following quality on average.*

BOP1A *Best varieties maintained. Bolder varieties firm to marginally dearer. Below Best varieties remained firm on last whilst, select invoices were irregular. Poorer sorts firm to dearer by Rs.10 - 20 per kg on occasion.*

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	28/29 SEP	05/06 OCT	28/29 SEP	05/06 OCT	28/29 SEP	05/06 OCT
Better Fannings (Orthodox)	460 - 570	460 - 590	430 - 550	450 - 560	470 - 600	460 - 530
Better Fannings (CTC)	N/A	N/A	370 - 430	440 - 480	550	N/A
Other Fannings (Orthodox)	300 - 330	330 - 370	310 - 340	330 - 370	320 - 350	330 - 380
Other Fannings (CTC)	N/A	N/A	N/A	370	320 - 370	330 - 370
Good Brokens	410 - 530	440 - 680	440 - 560	440 - 710	440 - 650	450 - 680
Other Brokens	310 - 340	330 - 380	300 - 330	330 - 380	310 - 340	330 - 380
Better BOP1As	390 - 470	380 - 420	420 - 560	410 - 490	400 - 720	420 - 650
Other BOP1As	340 - 380	320 - 370	340 - 400	350 - 400	330 - 380	335 - 410

DUSTS

DUST1 *Select Best Dust1's were dearer by Rs. 30 - 40 per kg on selected invoices where quality was maintained and others appreciated by Rs. 10 - 15 per kg. Best varieties were dearer by Rs. 15 - 20 per kg selectively. Others held firm. Below Best Dust1's with the cleaner types mostly sold at last levels. Poorer sorts gained by Rs. 10 - 15 per kg. Best Low Grown Dust1's declined by Rs. 30 - 40 per kg. Others were firm to easier by Rs. 10 - 15 per kg. Best High & Medium CTC's sold at last levels on selected invoices. Others showed a decline compared to last week's levels by Rs. 5 - 10 per kg. Poorer sorts were firm to dearer by Rs. 10 - 15 per kg. Best Low Grown CTC's appreciated by Rs. 20 - 30 per kg. Others were firm.*

DUST *Clean secondaries gained by Rs. 15 - 20 per kg.thers and poorer sorts appreciated by Rs. 10 - 15 per kg. Low Grown varieties were firm to easier by Rs. 10 - 15 per kg.*

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	28/29 SEP	05/06 OCT	28/29 SEP	05/06 OCT	28/29 SEP	05/06 OCT
Better Primary Dust (Orthodox)	610 - 900	640 - 940	540 - 710	540 - 700	530 - 700	540 - 730
Better Primary Dust (CTC) P. Dust	510 - 640	510 - 640	500 - 620	510 - 620	450 - 620	470 - 660
Below Best Primary Dust (Orthodox)	460 - 600	480 - 630	450 - 530	460 - 530	410 - 520	420 - 530
Other Primary Dust (CTC) P. Dust	480 - 500	470 - 500	340 - 490	400 - 500	415 - 440	410 - 460
Other Primary Dust (Orthodox)	330 - 450	350 - 470	300 - 430	300 - 450	280 - 400	310 - 410
Better Secondary Dust	430 - 560	450 - 610	370 - 420	370 - 420	420 - 520	430 - 520
Other Secondary Dust	300 - 420	310 - 440	290 - 360	290 - 360	300 - 410	300 - 420

* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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LOW GROWN TEAS

FBOP/FBOP1 *Well-made FBOP's sold around last levels, whilst Best and cleaner Below Best were firm to dearer. Cleaner teas at the bottom too followed a similar trend. Balance were firm . Well-made FBOP1's appreciated. Balance firm on last.*

BOP *Well-made teas were firm, whilst cleaner Below Best and cleaner teas at the bottom appreciated. Balance sold around last levels.*

BOP1 *Select Best BOP1's together with a range of improved Below Best varieties were fully firm to dearer, while others and poorer sorts maintained.*

OP1 *Select Best OP1's gained while a range of improved Below Best varieties maintained. However, others where quality did not maintain and the teas at the lower end prices were irregular and mostly lower.*

OP *A few Select Best OP's maintained while, others and teas in the Below Best category were barely steady. Teas at the lower end maintained.*

OPA *Select Best OPA's declined. Few improved Below Best varieties maintained, while others were irregular and mostly lower. Teas at the bottom end were fully firm to dearer.*

PEKOE *A few Select Best PEK/PEK1's maintained. A selection of improved Below Best varieties were firm while, others and mixed varieties in particular prices declined.*

BOPF *Well-made BOPF firm to selectively dearer. Balance sold around last levels.*

FBOPF/FBOPF1 *Very Tippy teas continued to attract good demand. Best and cleaner Below Best together with cleaner teas at the bottom appreciated. Balance were firm. Select Best FF1's were firm to marginally easier, whilst Best and cleaner Below Best appreciated. Cleaner teas at the bottom too were firm to dearer. Balance were firm.*

QUOTATIONS IN (Rs/kg)	SELECT BEST		BEST		BELOW BEST		OTHERS	
Sale Date	28/29 SEP	05/06 OCT	28/29 SEP	05/06 OCT	28/29 SEP	05/06 OCT	28/29 SEP	05/06 OCT
FBOP 1	830 - 870	850 - 900	650 - 730	670 - 740	470 - 580	480 - 580	400 - 450	400 - 470
FBOP	880-1000	880 - 1000	770 - 860	780 - 850	660 - 750	670 - 750	380 - 500	400 - 500
BOP 1	1000-1650	1000-1650	970-1000	980-1000	960 - 970	970 - 980	620 - 720	630 - 730
BOP	900 - 950	900 - 960	740 - 780	740 - 780	550 - 620	560 - 640	380 - 450	400 - 450
BOPF	680 - 750	680 - 750	480 - 540	500 - 550	400 - 430	400 - 430	360 - 380	350 - 380
FBOPF (TIPPY)/FBOPF SP	2600-3000	2700-3000	1300-1600	1300-1600	830 - 900	800 - 900	650 - 720	650 - 750
FBOPF 1	860 - 900	870 - 900	760 - 810	760 - 830	550 - 640	560 - 660	380 - 450	380 - 470
FBOPF	1100-1300	1200-1350	850 - 900	870 - 920	560 - 650	570 - 670	380 - 500	380 - 520
OP 1	1000-1350	1000-1700	970-1000	980-1000	910 - 960	920 - 970	570 - 710	580 - 720
OP	790 - 870	790 - 850	770 - 780	770 - 780	730 - 750	730 - 750	520 - 610	520 - 610
OPA	800-1040	800-1040	700 - 800	700 - 800	600 - 690	600 - 690	360 - 600	360 - 600
PEKOE	900-1800	900-1450	800 - 850	800 - 850	650 - 760	640 - 740	500 - 600	490 - 590
PEK 1	900-1350	900-1350	800 - 850	800 - 850	680 - 800	670 - 790	640 - 700	630 - 690

TOP PRICES IN (RS/KGS) - SALE OF 05TH/ 06TH OCTOBER 2021

WESTERN MEDIUM

Harangalla	BOP	@	860.00
Craighead	BOP	@	800.00
Kenilworth	BOPSp		810.00
Doombagastalawa	BOPSp	@	760.00
Rozella	BOPF/BOPFSp		500.00
Cooroondoowatte	BOP1	@	1,100.00
Doombagastalawa	FBOP/FBOP1	@	960.00
Craighead	FBOPF/FBOPF1	@	840.00
Harangalla	FBOPF/FBOPF1	@	840.00
Dartry Valley	FBOPF/FBOPF1		840.00
Cooroondoowatte	OP/OPA	@	650.00
Kenilworth	OP/OPA		650.00
Ancoombra	OP1		830.00
New Fernland	PEK/PEK1		980.00

WESTERN HIGH

Somerset	BOP	@	880.00
Alton	BOP	@	860.00
Ingestre	BOP	@	850.00
Bearwell	BOP		850.00
Bearwell	BOPSp	@	720.00
Bridwell	BOPF/BOPFSp		920.00
Venture	BOP1		850.00
Bogahawatte	FBOP/FBOP1		840.00
Frotoft Super	FBOP/FBOP1		840.00
Bogahawatte	FBOPF/FBOPF1		800.00
Bambrakelly	FBOPF/FBOPF1	@	790.00
Venture	OP/OPA		690.00
Bambrakelly	OP/OPA	@	660.00
Glenloch	OP1	@	800.00
Glenloch	PEK/PEK1	@	880.00

NUWARA ELIYAS

Mahagastotte	BOP	@	750.00
Lovers Leap	BOP		750.00
Kenmare	BOP	@	650.00
Court Lodge	FBOP/FBOP1	@	750.00
Court Lodge	OP/OPA	@	500.00
Mahagastotte	PEK/PEK1	@	560.00
Court Lodge	PEK/PEK1	@	500.00

UDAPUSSELLAWAS

Liddesdale	BOP		540.00
Kirklees	BOPSp		500.00
Mooloya	BOPF/BOPFSp		600.00
Gampaha	BOP1		610.00
Delmar	FBOP/FBOP 1	@	810.00
Delmar	FBOPF/FBOPF1		750.00
Delmar	OP/OPA	@	600.00
Gordon	OP/OPA	@	550.00
Gordon	OP1	@	490.00
Delmar	PEK/PEK1	@	670.00

LOW GROWNS

Brombil	BOP		1,250.00
Geekiyanahena	BOPSp		1,200.00
Hidellana	BOPF		860.00
Pothotuwa	BOPF	@	840.00
Allen Valley	BOPFSp		880.00
Pothotuwa	FBOP	@	1,300.00
Ceciliyan	FBOP1		1,100.00
Sihara	FBOPF		1,400.00
New Rekadahena	FBOPF1	@	1,300.00
Pothotuwa	BOP1	@	1,650.00
Sithaka	BOP1		1,650.00
Pothotuwa	OP1	@	1,700.00
Liyonta	OP		850.00
Liyonta	OPA		1,040.00
Lumbini	PEK		1,450.00
Suduwelipothahena Sup	PEK1		1,350.00

UVA MEDIUM

Halpewatte Uva	BOP		790.00
Halpewatte Uva	BOPSp		830.00
Dickwella	BOPF/BOPFSP		810.00
Telbedde	BOP1		960.00
Demodera 'S'	BOP1	@	940.00
Dickwella	FBOP/FBOP1	@	890.00
Roseland Uva	FBOPF/FBOPF1		830.00
Rathkelle Uva	OP/OPA	@	710.00
Halpewatte Uva	OP/OPA		690.00
Telbedde	OP/OPA	@	680.00
Glen Alpin	OP1		840.00
Halpewatte Uva	OP1		840.00
Dickwella	PEK/PEK1		900.00

UVA HIGH

Aislaby	BOP		770.00
Uvakellie	BOPSp		660.00
Kelliebedde	BOPF/BOPFSp	@	630.00
Bandaraeliya	BOPF/BOPFSp	@	620.00
Mahadowa	BOPF/BOPFSp		620.00
Spring Valley	BOPF/BOPFSp		620.00
Glenanore	BOP1	@	890.00
Aislaby	FBOP/FBOP1	@	980.00
Glenanore	FBOPF/FBOPF1	@	780.00
Batawatte	FBOPF/FBOPF1		780.00
Glenanore	OP/OPA	@	640.00
Gonamotawa	OP1	@	780.00
Aislaby	PEK/PEK1	@	900.00

UNORTHODOX HIGH

Dunsinane CTC	PF1		660.00
Ulugedara CTC	BP1		490.00
Ulugedara CTC	BPS		470.00

UNORTHODOX MEDIUM

New Peacock CTC	PF1		550.00
New Peacock CTC	BP1		490.00
Donside CTC	BPS	@	450.00

UNORTHODOX LOW

Suduwelipothahena CTC	PF1		720.00
Suduwelipothahena CTC	BP1		630.00
Suduwelipothahena CTC	BPS		560.00

PREMIUM FLOWERY

Parakaduwa	FBOPFSp		2,900.00
New Vithanakande	FBOPFEXSp		3,150.00
Kamarangapitiya	FBOPFEXSp1	@	2,800.00

DUSTS

Mattakelle	DUST1		940.00
Kalubowitiyana CTC	PDUST	@	660.00

OFF GRADES

Fetteresso	FGS/FGS1	@	590.00
Strathdon CTC	PFGS	@	480.00
Gunawardana	BM		690.00
Rothschild	BP		710.00
Garden Leaf	BOP1A	@	650.00

@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price

QUANTITY SOLD DURING THE PERIOD 27TH SEPTEMBER - 02ND OCTOBER 2021

2021 WEEKLY	2021 TODATE		2020 WEEKLY	2020 TODATE
		PRIVATE SALES		
145,524	4,562,237		89,531	3,612,233
		PUBLIC AUCTION		
4,955,198	222,622,213		4,896,765	195,540,785
		FORWARD CONTRACTS		
58,360	1,654,330		NIL	181,020
		DIRECT SALES		
NIL	NIL		NIL	319,931
		TOTAL		
5,159,082	228,838,780		4,986,296	199,653,969
		BMF EXCLUDED FROM PRIVATE SALE		
328,156	7,977,053		105,173	6,879,880

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2021 QTY M/KG	2021 AV/PRICE RS	2021 Approx US$ Equivalent	2020 QTY M/KG	2020 AV/PRICE RS	2020 Approx US$ Equivalent	2019 QTY M/KG	2019 AV/PRICE RS	2019 Approx US$ Equivalent
22ND SEP 2021	5.30	596.84	3.01	4.94	630.76	3.44	6.02	508.29	2.85
29TH SEP 2021	4.95	602.04	3.03	4.89	640.85	3.50	5.49	517.75	2.89

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 06TH OCTOBER 2021

YEAR	US.DOL	STG.PD	YEN	EURO
2021	198.50	268.41	1.77	229.45
2020	183.43	234.08	1.71	212.82
2019	180.08	220.09	1.65	194.79

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 27 September - 03 October 2021

Western/Nuwara Eliya Regions

The Western Region reported overcast weather conditions and occasional spells of bright weather. Dull and rainy weather was reported in the Nuwara Eliya Region throughout the week. According to the Department of Meteorology, scattered showers and strong winds are expected in both regions in the week ahead.

Uva/Udapussellawa Region

Clear mornings and overcast weather with showers were reported in the Uva Region, whilst the Udapussellawa Region reported dull and rainy weather throughout the week.

Low Growns

Overcast weather conditions and rain was reported in the Low Grown Region throughout the week. The Department of Meteorology expects sporadic showers in the Sabaragamuwa Region in the week ahead.

Crop Intake

The Western, Uva, Udapussellawa and Low Grown regions reported a decline in the crop intake, whilst the Nuwara Eliya Region maintained.

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 38
SALE OF : 28TH/ 29TH SEPTEMBER 2021

	2021				2020				2019			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	518.07	2.61	548.91	2.81	558.18	3.05	541.96	2.95	423.24	2.36	461.17	2.60
Western High Grown	602.99	3.04	598.86	3.06	609.00	3.32	588.19	3.20	464.94	2.59	521.02	2.94
CTC High Grown	544.66	2.74	528.91	2.70	517.65	2.83	541.71	2.95	428.99	2.39	457.74	2.58
High Grown (Summary)	567.99	2.86	583.46	2.98	592.34	3.23	573.95	3.13	453.40	2.53	504.01	2.84
Uva Medium Grown	525.55	2.65	567.13	2.90	567.52	3.10	582.20	3.17	471.04	2.63	490.98	2.77
Western Medium Grown	493.50	2.49	537.68	2.75	543.53	2.97	527.80	2.87	416.10	2.32	455.33	2.57
CTC Medium Grown	451.13	2.27	499.46	2.55	494.35	2.70	495.06	2.70	390.40	2.18	427.82	2.41
Medium Grown (Summary)	503.90	2.54	546.61	2.79	550.65	3.01	544.95	2.97	431.49	2.41	465.18	2.62
Orthodox Low Grown	646.41	3.26	655.15	3.35	689.27	3.76	684.02	3.73	560.97	3.13	584.02	3.29
CTC Low Grown	485.49	2.45	505.44	2.58	485.41	2.65	470.34	2.56	485.02	2.71	423.46	2.39
Low Grown(Summary)	638.48	3.22	646.87	3.31	678.35	3.70	668.13	3.64	555.64	3.10	573.07	3.23
Total	602.04	3.03	616.16	3.15	640.86	3.50	627.27	3.42	517.68	2.89	541.96	3.06

Source: Oanda Exchange Rates

Source: MSL - Averages

SEPTEMBER 2021
TOGETHER WITH THE CORRESPONDING AVERAGES FOR 2020 & 2019

	2021				2020				2019			
	MONTH		TODATE		MONTH		TODATE		MONTH		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	518.35	2.61	553.05	2.83	538.62	2.94	545.42	2.97	439.35	2.44	467.23	2.64
Western High Grown	597.65	3.01	606.65	3.10	584.26	3.18	593.21	3.23	469.19	2.60	525.03	2.96
CTC High Grown	534.16	2.69	530.19	2.71	512.73	2.79	538.09	2.93	419.41	2.33	451.93	2.55
High Grown (Summary)	568.48	2.87	590.12	3.02	555.98	3.03	565.11	3.08	458.55	2.55	506.82	2.86
Uva Medium Grown	533.88	2.69	567.95	2.90	561.46	3.06	580.69	3.16	470.40	2.61	494.08	2.79
Western Medium Grown	488.88	2.47	539.55	2.76	521.15	2.84	528.09	2.88	419.18	2.33	456.19	2.57
CTC Medium Grown	452.46	2.28	499.46	2.55	480.60	2.62	494.28	2.69	401.89	2.23	427.78	2.41
Medium Grown (Summary)	503.92	2.54	548.38	2.80	538.04	2.93	546.91	2.98	436.55	2.42	468.66	2.64
Orthodox Low Grown	632.68	3.19	655.15	3.35	674.55	3.68	684.09	3.73	552.72	3.07	583.93	3.29
CTC Low Grown	477.93	2.41	505.46	2.58	486.82	2.65	470.56	2.56	450.41	2.50	423.65	2.39
Low Grown(Summary)	623.55	3.14	644.96	3.30	661.61	3.61	665.81	3.63	543.93	3.02	572.97	3.23
Total	591.47	2.98	616.22	3.15	619.33	3.38	623.49	3.40	511.31	2.84	541.88	3.06

Source - Management Systems Ltd compiled on behalf of the Colombo Brokers Association / Oanda Exchange Rates
(For statistical purposes only)

MOMBASA AUCTION

SALE OF - 4TH, 5TH & 6TH OCTOBER 2021 (SALE NO. 40)

There was good general demand for the 127,099 packages (8,316,318.50 kilos) available in the market with prices closely following quality. 20.49% were unsold.

LEAF GRADES

Offerings: 65,340 packages (4,221,476.00 kilos) with 20.69% unsold.

Best BP1s in the market met an irregular support ranging between firm to USC6 above last levels following quality to easier by up to USC12 while brighter varieties varied between steady to USC9 dearer following quality to easier by up to USC10. Mediums held firm to USC2 above last week's rates with some invoices remaining without bids while lower medium categories were irregular with quality varying between USC4 to USC6 above previous week's levels to easier by USC3 to USC14 and a few lines were unsold; plainer sorts met an irregular enquiry and ranged between steady to USC13 dearer to easier by USC2 to USC6 with some invoices unsold.

The best PF1s available saw improved interest advancing by USC16 to USC17 while brighter types appreciated by USC4 to USC10 with medium varieties steady to USC26 dearer but some lines remained without bids. Lower medium categories were irregular with quality and ranged between USC3 to USC18 above previous week's rates to easier by USC3 to USC26 and a few invoices remained unsold with plainer varieties ranging between USC2 to USC20 above last prices to easier by USC3 to USC25 and some teas were unsold.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	259 - 590	341 - 366
Good	259 - 334	330 - 364
Good Medium	246 - 290	296 - 362
Medium	260 - 278	250 - 284
Lower Medium	116 - 170	114 - 242
Plainer	104 - 164	080 - 202

DUST GRADES

Offerings: 41,880 packages (3,104,850.00 kilos. 22.06% were unsold.

The best PDUSTs on offer saw useful enquiry and gained USC16 to USC20 closely following quality with brighter types USC2 to USC13 above last week's levels while medium varieties were better absorbed at firm to USC16 dearer and a few invoices were unsold. Lower mediums met an irregular interest and improved lines were well-competed for appreciating by up to USC29 but others eased by USC4 to USC10 and a few lines remained unsold. Plainer descriptions were steady to USC18 above last prices but some teas remained without bids.

Best DUST1s in the market were steady to USC7 dearer while brighter types appreciated by USC12 to USC14 closely following quality with mediums better absorbed at firm to USC40 above previous rates but a few lines remained without bids; lower medium varieties were irregular varying between USC4 to USC12 above last prices to easier by USC9 to USC16. Plainer sorts appreciated by USC2 to USC20 with a few invoices easing by up to USC5 and some teas were unsold.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	360 - 382	315 - 351
Good	350 - 378	326 - 340
Good Medium	348 - 374	320 - 340
Medium	258 - 302	235 - 282
Lower Medium	106 - 298	104 - 232
Plainer	085 - 174	080 - 162

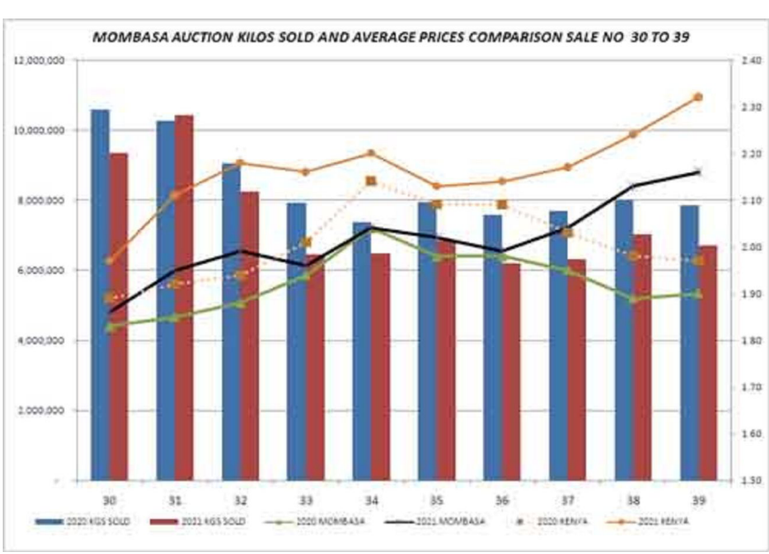
SECONDARY GRADES.

Offerings: 19,879 packages (989,992.00 kilos) with 17.50% remaining unsold. In the Secondary Catalogues, BPs were steady with PFs firm. Clean well sorted coloury Fannings held value while similar DUSTs gained. Other Fannings were firm with DUSTs steady. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 / FNGS	DUST / DUST2	BMF
Best / Good	176 - 272	217 - 218	140 - 222	110 - 250	089
Good Medium / Medium					
Lower Medium	-	-	142 - 226	141 - 165	-
Plainer	100 - 156	096 - 176	074 - 170	074 - 129	072 - 084

MARKETS

There was strong support from Pakistan Packers and were forceful and dominant with more and strong enquiry from Kazakhstan and other CIS states. Yemen, other Middle Eastern countries, Egyptian Packers and Russia increased interest while Sudan were active. UK and Bazaar reduced activity and were selective. There were some purchases for Iran. Afghanistan were subdued. Local Packers showed good activity on account of price. Somalia were active at the lower end of the market.



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

SALE OF - 4TH OCTOBER 2021 (SALE NO. 21)

CTC LEAF: 49,191 packages of Current Season teas on offer once again met with a fairly strong demand.

BROKENS: Well made good liquoring Brokens continued to be a strong market and were fully firm to slightly dearer. Their Mediums followed a similar trend and mostly sold at around last levels. Plainer varieties were about steady whilst BLF teas were an improved market.

FANNINGS: Good liquoring Fannings were again a good market and sold at little dearer rate. Medium varieties were also a good market and were firm. Plainer sorts were a little easier. BLF teas met with more enquiry and withdrawals were less.

CTC DUST: 12,348 packages of Current Season teas on offer met with a good demand. Good liquoring Dusts were fully firm to slightly dearer. Their Mediums were irregular around last. Plain and BLF Dusts were easier by Tk.2/- to Tk.3/- with a few withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Demand was well sustained this week with good liquoring varieties attracting quite useful support. Blenders continued to operate strongly whilst Loose tea buyers also lent a fairly good support which resulted in a little dearer market. Dusts sold well.

Our catalogue (Sale 21): Avg: Tk 204.71, Sold 82.4% & (Sale 20) Avg: Tk 200.68, sold 85.8%.

QUOTATIONS	BROKENS		FANNINGS
Large	2.13-2.31 nom	Best	2.45-2.52
Medium	2.27-2.41	Good	2.31-2.40
Small	2.29-2.46	Medium	2.23-2.29
Plain	2.17-2.23	Plain	2.16-2.22
BLF	1.84-2.13	BLF	1.84-2.13

Courtesy - National Brokers Limited.

MALAWI AUCTION

SALE OF - 6TH OCTOBER 2021 (SALE NO. 40)

There was strong demand at firm to dearer levels for the 6080 packages on offer.
BP1- Few available were barely steady.
PF1SC met with good competition at firm to 24 USC up on last.
PF1 were supported at firm to dearer rates.
PD received selective interest at firm to 2 USC up on last.
D1 were supported at firm levels.
Secondary teas were firm to easier, following quality.

KOLKATA AUCTION

SALE OF - 5TH, 7TH & 8TH OCTOBER 2021 (SALE NO. 40)

Good demand for good liquoring Assams at steady rates. Fair demand for remainder at easier rates. Western India operating. Hindustan Unilever operating. Tata Consumer Products operating. Exporters operating. Local / Internal operating.

Courtesy - Associated Brokers Pvt. Ltd., Kolkata.

JAKARTA AUCTION

SALE OF - 6TH OCTOBER 2021 (SALE NO. 40)

ORTHODOX TEA

Better/Best category improved invoices met with quite a good interest and generally sold well. Good medium lines were fairly well absorbed and were about steady on last whilst medium lines eased further even occasionally more with withdrawals.

Secondary category continued to be difficult of sale and occasionally unsold.

CTC TEA

There was good interest for improved liquoring invoices which were about steady to occasionally dearer with competition while Medium also saw fairly good support were firm to easier rates and some lines remained unsold.

Courtesy -Sinar Maluku - Jakarta.

GUWAHATI AUCTION

SALE OF - 6TH OCTOBER 2021 (SALE NO. 40)

Fair demand at barely. HUL/TCPL/Exporters/Buyers for upcountry destinations operating.

Courtesy - Associated Brokers Pvt. Ltd., Guwahati.

COCHIN AUCTION

SALE OF - 5TH OCTOBER 2021 (SALE NO. 40)

CTC DUST (75% SOLD)

DEMAND : Liquoring Teas - Good
MEDIUM TEAS - Fair
PLAINER TEAS - Less

MARKET: Powdery varieties of best and good steady to firm and some times dearer. however high priced teas witnessed irregular and easier market. browner low medium and plainer teas weak feature and noticed heavy withdrawal due to low bid or lack of bid.

BUYING PATTERN- Avt and one Major Placeteer lent useful support. Kerala State Civil Supplies, Devgiri Tea &Amp; Produce and Encils Global Beverages selective and subdued. Improved enquiry was forthcoming from Kerala loose Tea Traders and upcountry buyers. exporters subdued and operated at bottom of the market.

ORTHODOX DUST

DEMAND: Less (41% Sold)
MARKET: Lower and fair quantity remained unsold
BUYING PATTERN: Small quantity of orthodox dust sold was absorbed by exporters.

Courtesy - Forbes, Ewart & Figgis Pvt. Ltd., Cochin.

CROP STATISTICS IN (Mn/kgs)

					To-date	To-date	To-date	Difference +/-	
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	Aug	26.2	22.4	23.7	211	179.4	211.6	-31.6	32.2
Bangladesh	Aug	13.51	11.32	14.39	52.56	45.31	52.15	-7.25	6.84
North India	Aug	157.5	143	153.2	684.5	534.9	631.9	-149.6	97.0
South India	Aug	14.87	16.8	16.4	137	135.9	160.6	-1.1	24.7
Malawi	July	1.3	1.0	1.7	36.0	32.3	36.3	-3.7	4.0
Kenya	June	42.4	46.37	43.46	212.6	300.67	274.07	88.07	-26.6

C A T A L O G U E S

SALE NO. 41 SCHEDULED FOR 18TH OCTOBER 2021 (ONE DAY SALE)

The Ex Estate catalogue closed on 29th September 2021, one day ahead of the scheduled date, excluding violations. The Main sale catalogues too closed on 29th September 2021, one day ahead of the scheduled date, excluding violations.

SALE NO. 42 SCHEDULED FOR 26TH/27TH OCTOBER 2021

The Ex Estate and Main sale catalogues are scheduled to close on 7th October 2021.

SALE NO. 43 SCHEDULED FOR 2ND/3RD NOVEMBER 2021

The Ex Estate and Main sale catalogues are scheduled to close on 14th October 2021.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 40 SCHEDULED FOR 11TH/ 12TH OCTOBER 2021

	LOT	QUANTITY kgs
Ex Estate	663	748,819
High & Medium	1,488	731,197
Leafy	1,985	800,716
Semi Leafy	1,527	669,937
Tippy	1,942	951,365
Premium Flowery	384	61,252
Off Grades	2,192	1,179,135
Dust	615	601,411
TOTAL	**10,796**	**5,743,832**
Re-print	939	588,694

LOW GROWN CATALOGUES

Leafy	Closed on	23/09/2021	Violations Excluded
Semi Leafy	Closed on	23/09/2021	Violations Excluded
Tippy	Closed on	23/09/2021	Violations Excluded

OTHER MAIN SALE CATALOGUES

High & Medium	Closed on	23/09/2021	Violations Excluded
Dust	Closed on	23/09/2021	Violations Excluded
Premium Flowery	Closed on	23/09/2021	Violations Excluded
Off Grades	Closed on	23/09/2021	Violations Excluded
BOP1A	Closed on	23/09/2021	Violations Excluded
Ex Estate	Closed on	23/09/2021	Violations Excluded

No of Pkgs : 151,741
CTC : 13,207 Pkgs - 603,824 kgs
SALE NO. 40 - SALE OF 13TH/ 14TH OCTOBER 2020 **BUYERS' PROMPT : 18/10/2021**
Lots : 10,038 **Re-print Lots** : 435 **SELLERS' PROMPT : 21/10/2021**
Quantity : 5,316,207 kgs **Re-print Quantity** : 240,298 kgs

SALE NO : 41 SCHEDULED FOR 18TH OCTOBER 2021

	LOT	QUANTITY kgs
Ex Estate	526	597,847
High & Medium	1,098	512,297
Leafy	1,677	658,678
Semi Leafy	1,216	516,098
Tippy	1,622	775,512
Premium Flowery	343	54,616
Off Grades	1,585	816,486
Dust	371	360,240
TOTAL	**8,438**	**4,291,774**
Re-print	61	42,719

LOW GROWN CATALOGUES

Leafy	Closed on	29/09/2021	Violations Excluded
Semi Leafy	Closed on	29/09/2021	Violations Excluded
Tippy	Closed on	29/09/2021	Violations Excluded

OTHER MAIN SALE CATALOGUES

High & Medium	Closed on	29/09/2021	Violations Excluded
Dust	Closed on	29/09/2021	Violations Excluded
Premium Flowery	Closed on	29/09/2021	Violations Excluded
Off Grades	Closed on	29/09/2021	Violations Excluded
BOP1A	Closed on	29/09/2021	Violations Excluded
Ex Estate	Closed on	29/09/2021	Violations Excluded

No of Pkgs : 114,976
CTC : 8,495 Pkgs - 456,605 kgs
SALE NO. 41 - SALE OF 20TH/ 21ST OCTOBER 2020 **BUYERS' PROMPT : 25/10/2021**
Lots : 10,703 **Re-print Lots** : 415 **SELLERS' PROMPT : 26/10/2021**
Quantity : 5,741,765 kgs **Re-print Quantity** : 212,824 kgs

SALE NO : 40 SCHEDULED FOR 11TH/ 12TH OCTOBER 2021

ORDER OF SALE

EX ESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust
MB	LC	EB
EB	AS	CTB
CTB	JK	LC
FW	CTB	BC
BC	EB	**FW**
AS	BC	MB
JK	**FW**	AS
LC	MB	JK

Approximate Selling Time of F&W Catalogues

11TH OCTOBER 2021	
Main Sale - High & Medium	11.00am
Semi Leafy Teas	01.00pm
Leafy Teas	02.00pm
Tippy Teas	02.00pm
12TH OCTOBER 2021	
Premium Flowery	08.30am
Ex-Estate	09.00am
BOP1A	10.00am
Off Grades	11.30am
Dust	01.30pm

FW - Forbes & Walker Tea Brokers (Pvt) Ltd
JK - John Keells PLC
BC - Bartleet Produce Marketing (Pvt) Ltd
EB - Eastern Brokers Ltd
AS - Asia Siyaka Commodities PLC
MB - Mercantile Produce Brokers (Pvt)Ltd
LC - Lanka Commodity Brokers (Pvt) Ltd
CTB - Ceylon Tea Brokers PLC